

**MEMORANDUM OF UNDERSTANDING  
(MoU)**

**BETWEEN**

**PG AND RESEARCH CENTRE OF COMMERCE**

**G.T.N. ARTS COLLEGE (Autonomous)**

Old Karur Road, G.T.N. Nagar, Dindigul - 624 005, Tamil Nadu



**And**

**VENUS ELECTRONICS**

**Palani Road**

**Dindigul- 624001**





தமிழ்நாடு தமில்நாடு TAMILNADU 27.10.21  
Dr. P. Balagurusamy  
Dmdlgf.



CH 334768

ஆர்.நாதாரிசுவாமிநாதன்  
முத்திரைத்தாரர் நிறுவனத்தின்  
நிதி மன்ற வளாகம்.  
உ.எண் : 363/ஆ 1/2004  
2ப/1 வாழ்க வளமுடன் தெரு.  
L.G.B.காம்பவுண்டு,  
Y.M.R.பட்டி திண்டுக்கல்.

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on 08<sup>th</sup> March 2022 at Dindigul by and between Venus Electronics, Palani Road, Dindigul. 624001 (Which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns, nominee/s and or delegate/s) on one part

AND

G.T.N Arts College, Autonomous, (hereinafter referred to mentioned as G.T.N), Dindigul-624005 and represented by its PG AND RESEARCH CENTRE OF COMMERCE, G.T.N Arts College (Autonomous) (which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns, nominee/s and or delegate/s) on the other part.

The above are hereinafter collectively referred to as "Parties" and individually as "Party".

1.

2.

parties will discuss the terms of a renewal at least six (6) months prior to the natural termination of the current MOU

1.

2.



**PG AND RESEARCH CENTRE OF COMMERCE, G.T.N** - offers Financial accounting, Advanced accounting, Principles of management, Principles of marketing, Computer application in business, Management accounting, Company accounting and so on. The curriculum of our department provides an extensive knowledge about the various aspects of business. The department has well qualified and dedicated faculty members and it invites Professionals, Business People and visiting faculty from other Colleges and Universities in the field of Commerce to enhance the knowledge and ethics.

**Venus Electronics, Palani Road, Dindigul. 624 001** is in business for the last 40 years in the field of selling all home appliances under one roof through its various branches located all over Tamil Nadu. The head office of the organisation is located in Dindigul.

**NOW THEREFORE** it is mutually agreed by and between the Parties as under:

**1. Objectives:**

1. To provide training and information to the third year students about the preparation of accounts for business concerns in practice.
2. To provide training for maintenance of accounts in the field of business concern.
3. To offer training in Filling of GST returns.

**2. Publication:**

Pamphlets, advertising captions for the promotion, if any, in respect of the activity under this MOU shall be in the name of the personnel involved from both the Parties and it shall be duly acknowledged that the work has been carried out by **Venus Electronics, Palani Road, Dindigul. 624 001** and **PG AND RESEARCH CENTRE OF COMMERCE, G.T.N Arts College (Autonomous), Dindigul** under this MOU.

**3. Confidentiality and IPR-Protection:**

Both parties here-under agree that any information disclosed by one party to the other under this MOU shall be maintained as proprietary confidential information. All such proprietary information shall be kept in confidence and the party receiving such information agrees to prevent disclosure to any other person(s) except to the personnel authorized by either of the parties on need to know basis for execution of work under this MOU.

**4. Monitoring, Reporting & Evaluation:**

Both parties shall meet once in a month to monitor, report and evaluate the progress as envisaged under the MOU.

**5. Duration & Termination of MOU**

It is mutually agreed that the implementation of this Memorandum of Understanding will commence on the day of signing of this MOU, and will continue thereafter for five (5) years, subject from time to time revision or modification by mutual agreement. Representatives of both parties will discuss the terms of a renewal at least six (6) months prior to the natural termination of the current MOU

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2. 



**6. Other terms:**

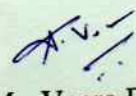

It is mutually agreed that themes of joint activity and the conditions for utilizing the results achieved and arrangements for all forms of cooperation including visits and student exchanges shall be negotiated for each specific case.

This MOU shall be binding upon the Parties' respective successors and assigns.

**7. Dispute resolution**

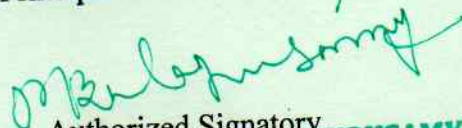
Any dispute or differences arising out of interpretations of the clauses listed above shall be resolved by mutual consultation. The MOU is made out in 2 (two) original copies- one for each of the parties. All original copies hereof are identical and legally equal.

In witness whereof, this MOU was executed by the parties hereto on the date, month and year mentioned above.

<b>For Venus Electronics, Palani Road, Dindigul. 624 001</b>  By:  Name: Mr. Veera Badran, M.B.A., Title: Managing Director Date: <b>VENUS ELECTRONICS</b> VENUS ARCADE 8, PENSIONER STREET DINDIGUL-624 001	<b>For PG and Research Centre of Commerce, G.T.N. Arts College (Autonomous)</b>  By:  Name: Dr. M. Ponniah Title: Associate Professor and Head, PG and Research Centre of Commerce, G.T.N Arts College (Autonomous) Date:
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Approved by: Principal -


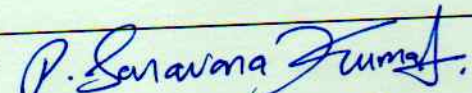

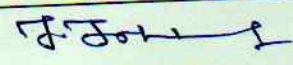
Yes...../No.....

  
Authorized Signatory

**Dr. P. BALAGURUSAMY**  
M.A., M.Phil., M.Ed., PGDCA, Ph.D.,  
PRINCIPAL  
G.T.N. ARTS COLLEGE (Autonomous)  
DINDIGUL - 624 005, TAMILNADU



Witness:

1. Dr. M. Muruganandam,  Assistant Professor, PG and Research Centre of Commerce, G.T.N Arts College (Autonomous) Dindigul.	1.  P. SARAVANA KUMAR, 152, GANDHI NAGAR, R.M. COLONY DINDIGUL - 624001
2. Dr. R. Balasubramani,  Assistant Professor, PG and Research Centre of Commerce, G.T.N Arts College (Autonomous) Dindigul.	2.  J. John Dhanasekar 1/236 Kuttattupatti (Po) Dindigul - 624002